THANH THANH CONG – BIEN HOA JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No : 49/2020/CV/TTC-BH
Subject : Explanation for the semi-annual reviewed financial statements

Ho Chi Minh, 18 February 2020

Dear : **THE STATE SECURITIES COMMISSION OF VIETNAM**
HOCHIMINH STOCK EXCHANGE

- Pursuant to the Securities Act No.70 / 2006 / QH11 dated 29/06/2006

- Pursuant to Circular No. 155/2015 / TT-BTC dated 10/06/2015

- Pursuant to the Separate and consolidated financial statements semiannual 2019-2020 is published the information on the stock market,

Pursuant to Circular No. 155/2015 / TT-BTC of the Ministry of Finance announced the periodic information of the organization regulations specific explanations for cases of fluctuation is defined in Clause 4 - Article 11 of the Circular.

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Stock code: SBT) would like to explain these differences in the consolidated income statement semiannual 19-20 (from 01.07.2019 to 30.06.2020) before and after the review as follows:

Items	**Reviewed figures**	**Previous figures**	**Change** ***Increase/Decrease***
(1)	(2)	(3)	(4) = (2)-(3)
Total profit before tax	117,642,301,972	96,158,709,971	21,483,592,002
Current tax expense	64,341,877,711	57,447,496,752	6,894,380,959
Deferred tax expense	1,786,554,550	(6,092,499,797)	7,879,054,347
Profit after tax	51,513,869,711	44,803,713,016	6,710,156,695

Indicator Profit before tax increased by 22% and profit after tax increased by 15% after review caused by the impact of a redefinition of fair value (cost) increase compared to the Company disclosed regarding the disposal of shares from associated companies *(Note 17.2).*

Best regards,

Chief Executive Officer

M.S.D.N.: 3900244389 C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T.TÂY NINH

Nguyễn Thanh Ngữ

Recipients :

- *As above.*
- *Accountant*
- *The Company*